

Worksheet: Budgeting

Subject Social studies
Third and Fourth level
SOCs: 3-15A, 3-16A, 4-16A

Scenario A



Jack, a 24 year old male
No dependents
Income: £1800 p/m

Rent	£400
Bills (includes gas, electric, water, TV license and broadband)	£120
Council tax	£90
Food	£120
Home contents insurance	£20
Running a car	£120
Trains to work	£200
Pet	£55
TV	£147
Laptop	£400
Playstation	£200
Guitar lessons	£60
Gym membership	£35
Physio	£40
Socialising	£100
New clothes	£30
Trips to the cinema	£25

Scenario B



Mel, a 27 year old female
one dependent child
Income: £1128 p/m
(calculated at £7.20 minimum
wage 120 hrs per month)

You also receive tax credits
at a rate of £890.80 per
month

Rent	£450
Bills (includes gas, electric, water, TV license and broadband)	£140
Council tax	£115
Food	£120
Home contents insurance	£20
Nursery (British average £116 for 25hrs a week under 2 y/o)	£464
Food	£130
Running a car	£120
Transport	£90
Pet	£55
TV	£147
Laptop	£400
Playstation	£200
New clothes	£30
Birthday presents	£10
Swimming lessons	£40
Gym membership	£35

Scenario C



Sue and Martin are a couple,
both 59 years old, own their
home and work part time.
Income: £1,440 total *p/m

Mortgage	£200
Bills (includes gas, electric, water, TV license and broadband)	£160
Council tax	£115
Food	£200
Home contents insurance	£20
Holiday	£1100
Car	£120
Pet	£55
TV	£147
Laptop	£400
Gardener	£20
Gym membership	£70
Physio	£40

Benefit rates

Jobseekers – under 25 y/o £57.90 a week
Jobseekers – over 25 y/o £73.10 a week
Statutory sick pay – £89.35 a week