



**Communities Scotland**  
a Scottish Government agency

**Keith McDowell**  
**National Co-ordinator**  
**Mortgage to Rent scheme**

Ensuring decent housing and strong communities across Scotland

# What is Mortgage to Rent?

- Funded by the Scottish Government
- Mortgage Rights (Scotland) Bill
- MTR introduced in February 2003

# Who benefits?

- Home owners
- Landlords & Trustees
- Lenders



# Facts & figures

Since 2003 approx 1400 applications

- 600 eligible
- 440 ineligible
- 170 withdrawn
- 190 live cases at present

# What we pay for

- Valuation & scheme 2 survey
- Applicant's conveyancing costs
- Subsidy of 70% of adjusted open market value
- Subsidy of up to £6,000 for necessary repairs
- Landlords admin allowance of £900

# MTR Evaluation

- Evaluated 5 years ago
- Planned for Spring 2008
- Policy & operational
- Recommendations will build on success

# **Further information**

**MTR Helpdesk**

**Tel: 0845 279 9999**

**[www.communitiesscotland.gov.uk](http://www.communitiesscotland.gov.uk)**



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